

**RESOLUTION  
TO ADOPT 2016 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
WINTER FARM METROPOLITAN DISTRICT NO. 1**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WINTER FARM METROPOLITAN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016,

WHEREAS, the Board of Directors of the Winter Farm Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$0; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2015 valuation for assessment for the District as certified by the County Assessor of Weld County is \$4,340; and

WHEREAS, at an election held on November 7, 2000, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WINTER FARM METROPOLITAN DISTRICT NO. 1 OF WELD COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Winter Farm Metropolitan District No. 1 for calendar year 2016.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2016 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2016 budget year, there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2015.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of zero (0.000) mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2015.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2016 budget

year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2015.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2016 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2015.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2016 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2015.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2015.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2015, to the Board of County Commissioners of Weld County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Weld County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2015, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 8<sup>th</sup> day of December, 2015.

WINTER FARM METROPOLITAN  
DISTRICT NO. 1

  
Vice President \_\_\_\_\_

ATTEST:

  
Secretary

LETTER OF BUDGET TRANSMITTAL

Date: January 21, 2016

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2016 budget and budget message for WINTER FARM METROPOLITAN DISTRICT NO. 1 in Weld County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 8, 2015. If there are any questions on the budget, please contact:

Tisha Higgins, District Accountant  
333 W. Drake Road, Suite 142  
Fort Collins, CO 80526  
Tel.: (970) 484-0101, ext. 3

I, S. Alan Vancil, Secretary of the Winter Farm Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2016 budget.

By:   
Secretary

**WINTER FARM METROPOLITAN DISTRICT NO. 1**  
**Weld County, CO**  
**2016 Budget Narrative**

The Winter Farm Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in November 2000. The District was established as part of a "Multiple District Structure" for the Winter Farm community located in the Town of Windsor, Weld County, Colorado. Along with its companion District No. 2 ("Financing District") this "Service District" was organized to provide financing for the design, acquisition, construction and installation of public improvements, facilities and services. The public improvements to be provided by the Districts are proposed to include the types of facilities and improvements for a non-potable water system, streets and roadways, street landscaping, signage, monuments, and lighting, safety protection, park and recreation, sanitation and storm drainage, water improvements and other related improvements and their operation and maintenance.

The District has no employees at this time and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

**GENERAL FUND**

**REVENUES**

1. Intergovernmental revenue is budgeted for General Fund tax revenue from Winter Farm Metropolitan District # 2 transferred to District # 1. District #2 has assessed 2.7 mills for Operations and Maintenance for 2016. The related property tax revenue and an allocation of specific ownership tax are included in this budgeted revenue.
2. The District provides non-potable water for irrigation of the homeowners' yards and the common areas within the District 1 & 2 service area. The District has budgeted a fee of \$305 per home for the non-potable water which is delivered by the use of a District pump house and pipeline. The budget includes an estimate of water fees for newly constructed homes during 2016.

**EXPENDITURES**

1. Expenditures include the operating and maintenance costs for Districts 1 and 2 since all of the net operating tax revenues of District 2 are transferred to District 1 as intergovernmental revenue.
2. Accounting and audit fees include the monthly accounting for the District, the costs of the accounting firm to prepare periodic financial statements and the cost of the Audit of Districts 1 and 2.
3. Legal fees are estimated based on the annual requirements of both Districts. Each District uses a different law firm.
4. District Management costs are estimated based on the agreement with Metro District Management to manage the Districts.

5. Insurance is the estimated charge from the Colorado Special Districts Property and Liability Pool insurance to cover the Districts assets and liability risks.
6. Office, Dues, newsletters & other are the estimated SDA dues and office expenses.
7. Landscape Maintenance is the cost to maintain the landscaping, common areas and drainage systems. The 2016 budget includes maintenance of the new filing common areas.

#### **EXPENDITURES – Water System**

1. Utilities are the cost of electricity for the non-potable water system pump house and related pump systems.
2. Utility Locates are the costs to locate District non-potable water lines on homeowner properties prior to any home construction or installation of fences and landscaping.
3. Irrigation System Repairs are the cost to repair any District non-potable water lines and pumps.
4. Water Fee Collection Costs is the cost to collect any delinquent water fees from homeowners.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of revenues, excluding Developer Loan Proceeds. An Emergency Reserve has been established for 3% of the District's General Fund Revenues.

#### **CAPITAL PROJECTS FUND**

District 1 and 2 entered into an Infrastructure Acquisition and Reimbursement Agreement with the Developer. on 9/17/15. Under this Agreement, the Districts agree to reimburse the Developer for the District Eligible Costs of Additional Public Improvements, up to \$4,000,000. The Developer is paying for the installation cost of Additional Public Improvements in connection with the development of 241 additional residential lots, as well as common areas, in District 2. The 2016 budget includes an estimate of the District Eligible costs to be certified by the Developer in 2016

##### **Non-Potable Water Tap Fees & Installations**

The District charges a tap fee of \$3,900 when a builder acquires a permit to build a new home. The District will then pay to install a non-potable water tap and meter on the new home lots. This revenue and expense will be incurred by the District in 2016 for the new homes being built. The reserve funds of \$1,500 per tap fee for 241 lots for a total of \$361,500 will be used to pay for construction costs of the non-potable water system for the new lots under the Infrastructure Acquisition and Reimbursement Agreement with the Developer. The excess funds from the tap fee will be held in reserve for future expansion and repairs of the pump house and water lines.

#### **DEBT SERVICE FUND**

During 2015, the debt owed by District 1 to Compass Bank was refunded and the new debt became an obligation of District 2. See the District 2 Budget and Narrative for 2016 for details. As a result, District 1 does not have Debt Service Fund budget in 2016.

**ADDITIONAL INFORMATION**

1. The basis of accounting for the District is the Modified Accrual Basis.
2. There are no operating or capital lease obligations of the District.
3. The District is authorized to issue General Obligation Debt, Revenue Debt and other Debt in an amount not to exceed \$32,700,000. The limit for all Winter Farm Districts is \$32,700,000. There is an unlimited mill levy that applies to the Districts in connection with the Debt.



**Winter Farm Metropolitan District No. 1**  
**Statement of Revenues & Expenditures with Budgets**  
**2014 Actual, 2015 Budget, 2015 Actual, 2015 Amended and 2016 Budget**

| General Fund                                    | Modified Accrual Budgetary Basis |                |                  | 2015 Amended     | 2016 Proposed  |
|---|----------------------------------|----------------|------------------|------------------|----------------|
|   | 2014 Actual                      | 2015 Budget    | 2015 Actual      | Budget           | Budget         |
| <b>Operating Revenues</b>                       |                                  |                |                  |                  |                |
| Intergovernmental Revenue from District 2       | 28,649                           | 31,886         | 31,941           | 32,000           | 20,731         |
| Interest Revenue                                | 268                              | 150            | 278              | 278              | -              |
| Property Tax - District 1                       | -                                | -              | -                | -                | -              |
| 2014 COI Reimbursement                          | -                                | -              | 12,943           | 12,943           | -              |
| <b>Total operating revenues</b>                 | <b>28,917</b>                    | <b>32,036</b>  | <b>45,162</b>    | <b>45,221</b>    | <b>20,731</b>  |
| <b>Non-Potable Water System Revenues</b>        |                                  |                |                  |                  |                |
| Irrigation water revenue - 337 homes @ \$305    | 96,271                           | 96,380         | 96,075           | 96,075           | 102,785        |
| Finance Charges - Late Irrigation payments      | 649                              | 300            | 2,600            | 2,600            | 3,500          |
| <b>Total Non-Potable Water System Revenues</b>  | <b>96,919</b>                    | <b>96,680</b>  | <b>98,675</b>    | <b>98,675</b>    | <b>106,285</b> |
| <b>Total Revenues</b>                           | <b>125,837</b>                   | <b>128,716</b> | <b>143,837</b>   | <b>143,896</b>   | <b>127,016</b> |
| <b>Operating Expenditures</b>                   |                                  |                |                  |                  |                |
| Accounting                                      | 19,742                           | 17,000         | 13,381           | 14,000           | 15,000         |
| Audit / Audit Exemption                         | 7,091                            | 6,000          | 6,090            | 6,100            | 10,000         |
| Legal   | 44,351                           | 25,000         | 41,776           | 45,000           | 25,000         |
| District Management                             | 8,600                            | 8,000          | 7,200            | 7,500            | 7,200          |
| Insurance                                       | 6,150                            | 6,500          | 6,514            | 6,600            | 6,700          |
| Office, dues, newsletters & other               | 3,700                            | 3,500          | 3,592            | 3,600            | 3,000          |
| Landscape maintenance                           | 23,953                           | 23,000         | 22,410           | 23,000           | 21,000         |
| Landscape replacement/repair                    | 5,243                            | 5,000          | -                | -                | 5,000          |
| Contingency                                     | -                                | -              | -                | 2,000            | -              |
| <b>Total Operating Expenditures</b>             | <b>118,829</b>                   | <b>94,000</b>  | <b>100,962</b>   | <b>107,800</b>   | <b>92,900</b>  |
| <b>Non-Potable Water System Expenditures</b>    |                                  |                |                  |                  |                |
| Utilities                                       | 21,808                           | 23,000         | 18,716           | 19,000           | 24,000         |
| Utility Locates                                 | 1,978                            | 3,000          | 1,517            | 4,000            | 2,000          |
| Irrigation system and repairs                   | 6,980                            | 7,000          | 5,890            | 6,000            | 7,000          |
| Water Meter Installs                            | 550                              | -              | -                | -                | -              |
| Water Fee Collection Costs                      | 55                               | 500            | -                | -                | 500            |
| <b>Total Water System Expenditures</b>          | <b>31,371</b>                    | <b>33,500</b>  | <b>26,122</b>    | <b>29,000</b>    | <b>33,500</b>  |
| <b>Total Expenditures</b>                       | <b>150,200</b>                   | <b>127,500</b> | <b>127,085</b>   | <b>136,800</b>   | <b>126,400</b> |
| <b>Revenues over (under) expenditures</b>       | <b>(24,364)</b>                  | <b>1,216</b>   | <b>16,753</b>    | <b>7,096</b>     | <b>616</b>     |
| <b>Transfer from Debt Service Fund</b>          | -                                | -              | -                | -                | -              |
| <b>Transfer to Capital Fund</b>                 | -                                | -              | (243,970)        | (243,970)        | -              |
| <b>Revenues over (under) total expenditures</b> |                                  |                | <b>(227,218)</b> | <b>(236,874)</b> |                |
| <b>Beginning fund balance</b>                   | <b>281,579</b>                   | <b>259,536</b> | <b>257,216</b>   | <b>257,216</b>   | <b>29,998</b>  |
| <b>Ending fund balance</b>                      | <b>257,215</b>                   | <b>260,752</b> | <b>29,998</b>    | <b>20,342</b>    | <b>30,615</b>  |
| <b>Emergency Reserve - 3% of Revenues</b>       | <b>3,775</b>                     | <b>3,861</b>   | <b>4,315</b>     | <b>4,317</b>     | <b>3,810</b>   |

**Winter Farm Metropolitan District No. 1**  
**Statement of Revenues & Expenditures with Budgets**  
**2014 Actual, 2015 Budget, 2015 Actual, 2015 Amended and 2016 Budget**

**Modified Accrual Budgetary Basis**

| <b>Capital Projects Fund</b>                          | <b>2014 Actual</b> | <b>2015 Budget</b> | <b>2015 Actual</b> | <b>2015 Amended<br/>Budget</b> | <b>2016 Budget</b> |
|---|--------------------|--------------------|--------------------|--------------------------------|--------------------|
| <b>Revenues</b>                                       |                    |                    |                    |                                |                    |
| Intergovernmental Revenue from District 2             | -                  | -                  | -                  | -                              | 3,827,076          |
| Interest Revenue                                      | -                  | -                  | 154                | 154                            | 200                |
| <b>Total revenues</b>                                 | <b>-</b>           | <b>-</b>           | <b>154</b>         | <b>154</b>                     | <b>3,827,276</b>   |
| <b>Expenditures</b>                                   |                    |                    |                    |                                |                    |
| Streets   | -                  | -                  | -                  | -                              | 503,457            |
| Traffic & Safety Controls                             | -                  | -                  | -                  | -                              | 89,185             |
| Water   | -                  | -                  | -                  | -                              | 850,844            |
| Non-potable water system                              | -                  | -                  | -                  | -                              | 361,500            |
| Sewer   | -                  | -                  | -                  | -                              | 768,245            |
| Parks & Recreation                                    | -                  | -                  | -                  | -                              | 1,247,227          |
| TV Relay  | -                  | -                  | -                  | -                              | 6,618              |
| <b>Total capital expenditures</b>                     | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>                       | <b>3,827,076</b>   |
| <b>Non-Potable Water Tap Fees &amp; Installations</b> |                    |                    |                    |                                |                    |
| Tap Fees from new filing - 60 x \$3,900               | -                  | -                  | -                  | -                              | 234,000            |
| Water Meter Installations - 60 x \$1,900              | -                  | -                  | -                  | -                              | (114,000)          |
| Non-potable water system reimb - 60 x \$1,500         | -                  | -                  | -                  | -                              | (90,000)           |
| <b>Net Surplus from Non-Potable Water Tap Fees</b>    | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>                       | <b>30,000</b>      |
| <b>Revenues over/(under) expenditures</b>             | <b>-</b>           | <b>-</b>           | <b>154</b>         | <b>154</b>                     | <b>30,200</b>      |
| Transfer from General Fund                            | -                  | -                  | 243,970            | 243,970                        | -                  |
| <b>Beginning fund balance</b>                         | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>                       | <b>244,124</b>     |
| <b>Ending fund balance</b>                            | <b>-</b>           | <b>-</b>           | <b>244,124</b>     | <b>244,124</b>                 | <b>274,324</b>     |

| <b>Debt Service Fund</b>                      | <b>2014 Actual</b> | <b>2015 Budget</b> | <b>2015 Actual</b> | <b>2015 Amended<br/>Budget</b> | <b>2016 Budget</b> |
|---|--------------------|--------------------|--------------------|--------------------------------|--------------------|
| <b>Revenues</b>                               |                    |                    |                    |                                |                    |
| Property Taxes - District 1                   | 576                | 270                | 270                | 270                            | -                  |
| Specific ownership taxes                      | 49                 | 18                 | 18                 | 18                             | -                  |
| Interest Income                               | 172                | 175                | 77                 | 77                             | -                  |
| Intergovernmental Revenue from District 2     | 265,001            | 287,082            | 282,675            | 282,675                        | -                  |
| <b>Total Revenues</b>                         | <b>265,797</b>     | <b>287,545</b>     | <b>283,040</b>     | <b>283,040</b>                 | <b>-</b>           |
| <b>Expenditures</b>                           |                    |                    |                    |                                |                    |
| <b>Debt Service</b>                           |                    |                    |                    |                                |                    |
| Principal                                     | 100,000            | 125,000            | -                  | -                              | -                  |
| Interest                                      | 161,232            | 158,958            | 79,261             | 79,261                         | -                  |
| Bank Fees                                     | 26                 | 30                 | 42                 | 42                             | -                  |
| County treasurer fees                         | 9                  | 4                  | 4                  | 4                              | -                  |
| <b>Payoff Compass Bank Loan</b>               |                    |                    |                    |                                |                    |
| Principal                                     | -                  | -                  | 5,850,000          | 5,850,000                      | -                  |
| Interest                                      | -                  | -                  | 47,034             | 47,034                         | -                  |
| <b>Total expenditures</b>                     | <b>261,267</b>     | <b>283,992</b>     | <b>5,976,341</b>   | <b>5,976,341</b>               | <b>-</b>           |
| <b>Revenues over/(under) expenditures</b>     | <b>4,530</b>       | <b>3,553</b>       | <b>(5,693,302)</b> | <b>(5,693,302)</b>             | <b>-</b>           |
| <b>Other financing sources</b>                |                    |                    |                    |                                |                    |
| Transfer from District 2 for loan refinancing | -                  | -                  | 5,897,034          | 5,897,034                      | -                  |
| <b>Other financing uses</b>                   |                    |                    |                    |                                |                    |
| Transfer out to District 2                    | -                  | -                  | 379,386            | 379,386                        | -                  |
| Transfer to General Fund                      | -                  | -                  | -                  | -                              | -                  |
| <b>Total Other Financing Uses</b>             | <b>-</b>           | <b>-</b>           | <b>379,386</b>     | <b>379,386</b>                 | <b>-</b>           |
| <b>Total Expenditures</b>                     | <b>261,267</b>     | <b>283,992</b>     | <b>6,355,728</b>   | <b>6,355,728</b>               | <b>-</b>           |
| <b>Net change in Fund Balance</b>             |                    |                    |                    |                                |                    |
|   | 4,530              | 3,553              | (175,654)          | (175,654)                      | -                  |
| <b>Beginning fund balance</b>                 | <b>171,124</b>     | <b>175,654</b>     | <b>175,654</b>     | <b>175,654</b>                 | <b>-</b>           |
| <b>Ending fund balance</b>                    | <b>175,654</b>     | <b>179,207</b>     | <b>(0)</b>         | <b>0</b>                       | <b>-</b>           |

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

On behalf of the Winter Farm Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Winter Farm Metropolitan District No. 1,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,340 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,340 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/11/2015 for budget/fiscal year 2016  
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples)   | LEVY <sup>2</sup> | REVENUE <sup>2</sup> |
|--|-------------------|----------------------|
| 1. General Operating Expenses <sup>H</sup>   | 0.000 mills       | \$ 0                 |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < > mills         | \$ < >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | 0.000 mills       | \$ 0                 |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills       | \$ _____             |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills       | \$ _____             |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills       | \$ _____             |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills       | \$ _____             |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills       | \$ _____             |
|  | _____ mills       | \$ _____             |
| <b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]                                 | 0.000 mills       | \$ 0                 |

Contact person: (print) Carrie Bartow Daytime phone: (303) 779-5710  
Signed: Carrie Bartow Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>1</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>2</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.